

The Roth Law Firm, PLLC

FOR IMMEDIATE RELEASE

The Sands Brothers Forced To Trial In Action Against Them For Legal Fees:

Face \$2 Million Exposure

On Friday, September 17, 2010, the Honorable Joan Madden, Justice of the Supreme Court of the State of New York, County of New York, ordered that Steven and Martin Sands must personally stand trial in an action brought by their former attorneys, The Roth Law Firm, PLLC, which seeks approximately \$2 million, inclusive of interest, against them for legal fees.

In her 32 page decision, which dismissed only certain claims against the Sands brothers, the Court stated: “In this case, while Roth testified that in its invoices, the Roth Firm did not differentiate amounts owed by defendants from those owed by Sands Brothers, as discussed above, there is also evidence that defendants agreed to be held jointly and severally liable for legal fees incurred for the matters in which the Roth Firm represented defendants and their companies. This evidence, if accepted, could result in defendants being held liable for the entire amount regardless of whether the amounts were owed by them personally or their company.”

The Court went on: “Here, the record contains sufficient evidence that the Roth Firm performed legal services for defendants personally at their request and for their benefit such that to permit defendants to retain the benefit of such legal services without payment would be against good conscience and equity.”

According to the decision, Steven and Martin Sands were owners of Sands Brothers & Company, Ltd., a former broker-dealer, registered with the New York Stock Exchange, Inc., the National Association of Securities Dealers, Inc. and the Securities & Exchange Commissions. The Court went on to state that Sands Brothers has since changed its name to Harbor Consultants, Ltd. which became a corporate shell with no assets.

Mr. Roth, the principal of The Roth Law Firm, PLLC, stated he is elated with the decision and that he was proceeding to trial “full speed ahead”. Roth concluded “The Court made it clear that Steven and Martin Sands face liability for the entirety of the bills. While it is unfortunate that we were not timely paid for our services, the amount of their exposure, at nine percent statutory interest, is approximately \$2 million dollars. That is what we intend to prove against them personally at trial and collect thereafter.”

This is an attorney advertisement
The Roth Law Firm, PLLC
295 Madison Avenue, Floor 22
New York, NY (212) 542-8882
www.rrothlaw.com