

The Roth Law Firm, PLLC

FOR IMMEDIATE RELEASE

FEDERAL JUDGE THROWS OUT \$16 MILLION CASE AGAINST THE SANDS BROTHERS

Camden, NJ -- December 20, 2005 -- A New Jersey federal court judge dismissed a class action lawsuit in its entirety against Steven B. Sands, Martin S. Sands and its former NASD and NYSE member, Sands Brothers & Co., Ltd. (as well as other defendants). The named plaintiff, Harry Berger, brought the securities fraud class action on November 27, 1995 on behalf of Jasmine, Ltd. shareholders, where the Plaintiffs sought damages in excess of \$16 million dollars against, among others, the Sands brothers.

In the lawsuit, the class alleged that all Defendants committed securities fraud and negligence in connection with the IPO of Jasmine. Specifically, the class asserted that in connection with that offering, Jasmine misrepresented and failed to state material facts which were known or should have been known to the Sands brothers and their company, the underwriter of the IPO. According to the Complaint, as a result of the all of the Defendants' wrongdoing, Plaintiffs purchased Jasmine's worthless stock, and brought the lawsuit as a result.

When contacted about the Court's decision, Richard A. Roth, the attorney for the Sands group of Defendants, stated, "We are quite pleased with the result. We believed from the inception of this case that there were serious legal and factual hurdles that the class would not be able to overcome. Sands Brothers and its principals did everything in their power to insure that all statements made in the Jasmine Prospectus were accurate. This is the correct result." Mr. Roth continued, "Martin and Steven Sands were also victims here. It would have been entirely unfair to make them pay."

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