



*BY Jamie Pessin*

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**(Dow Jones) An arbitration panel on Monday found that GunnAllen Financial, a Florida-based brokerage firm, "intentionally and maliciously" fired its national sales director and labeled the termination as "for cause" in 2005.**

The firm must pay Dave McCoy a net of \$354,000, and provide him with 200,000 company shares and the option to buy 400,000 more. According to arbitration documents, the firm said it fired McCoy because of a sexual harassment allegation made against him; McCoy's lawyer, **Richard Roth**, said the firm never gave him the details of the alleged complaint. A lawyer for GunnAllen said the firm was pleased with the outcome because the award was relatively small.

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