



SEC amends complaint against Idaho nuke developer

BOISE, Idaho (AP) --

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Federal stock regulators have amended their claims against a would-be Idaho nuclear plant developer, using a newly crafted complaint to underscore their contention that the company's leaders defrauded investors.

A federal judge in February lifted a previous freeze on Alternate Energy Holdings Inc.'s assets, but required AEHI to report expenditures over \$2,500 to the Securities and Exchange Commission.

SEC attorneys now amended their complaint against AEHI that Chief Executive Officer Don Gillispie misled investors, lied about paying stock promoters and unlawfully distributed securities.

Gillispie has denied wrongdoing and his New York-based attorney **Richard Roth** said Thursday the SEC continues to pursue a losing cause.

Roth says they're "throwing more darts against the wall and hoping one will stick." There's a settlement conference set for Sept. 27 in U.S. District Court.

This is an attorney advertisement

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